

CITY OF RIDGETOP, TENNESSEE

ORDINANCE NO. 2024-103

**AN ORDINANCE OF THE CITY OF
RIDGETOP, TENNESSEE, AMENDING BUDGET ORDINANCE NO. 2023-102 FOR
THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, the Board of Mayor and Aldermen of Ridgetop, Tennessee, assembled in regular session on the 20th day of June 2023 that the amount hereafter set out are hereby appropriated for the purpose of meeting the expenses of the various fund, department, institution, offices and agencies of Ridgetop, Tennessee, during the fiscal year beginning July 1, 2023 and ending June 30, 2024.

	<u>FROM</u>	<u>INCREASE TO</u>	<u>ADDITIONAL</u>
<u>General Fund</u>			
Increase appropriations for:			
Employer's Contributions			
Employee Benefits	\$2,000	\$4,000	\$2,000
Funded By: Increase in estimated revenues:			
Fund Balance		\$2,000	\$2,000
Increase appropriations for:			
Fire			
Capital Outlay Expense	\$205,747	\$216,638	\$10,891
Funded By:			
Increase in estimated revenues:			
Grants for Fire Dept		\$10,891	\$10,891
Increase appropriations for:			
Fire			
Equipment Maintenance	\$10,000	\$45,000	\$35,000
Funded By:			
Increase in estimated revenues:			
Fund Balance		\$35,000	\$35,000

Sewer Revenue Fund

Appropriation:

Repair and Maintenance Expense	\$80,000	\$145,000	\$65,000
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Source of Funding:

Fund Balance		\$65,000	\$65,000
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Appropriation:

Sewer Treatment and Disposal Expense	\$65,000	\$75,000	\$10,000
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Source of Funding:

Fund Balance		\$10,000	\$10,000
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Appropriation:

Treatment Additive Expense	\$17,976	\$20,000	\$2,024
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Source of Funding:

Fund Balance		\$2,024	\$2,024
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Gas Revenue Fund

Appropriation:

Repair and Maintenance Expense	\$30,000	\$40,000	\$10,000
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Source of Funding:

Fund Balance			\$10,000
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Appropriation:

Meter Purchase and Repair Expense	\$5,000	\$12,000	\$7,000
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Source of Funding:

Fund Balance			\$7,000
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BE IT ENACTED that this ordinance shall take effect from and after its adoption, the public welfare requiring it.

Passes 1st Reading **May 21, 2024**

Passes 2nd Reading **June 18, 2024**

Mayor Tim Shaw

City Recorder