

## Ordinance 2023-104

### AN ORDINANCE TO SET THE PROPERTY TAX RATE AT THE CERTIFIED TAX RATE FOR FISCAL YEAR BEGINNING JULY 1, 2023 THROUGH JUNE 30, 2024

#### SECTION 1:

**WHEREAS**, every four or six years, cities and counties undergo property reappraisals pursuant to state statutes found in *Tennessee Code Annotated* § 67-5-1601 et seq.; and

**WHEREAS**, the process of reappraisal is intended to keep property tax assessments stable even though property values may increase; and

**WHEREAS**, this year was a reappraisal year for the City of Ridgetop; and

**WHEREAS**, the state determined that the new certified tax rate for Robertson County \$0.3770 is lower than the current tax rate of \$0.5524 and Davidson County \$0.5277 is lower than the current of \$0.6325 ; and

**WHEREAS**, the City of Ridgetop desires to set the tax rate at the new certified tax rate for Robertson County \$0.3770 and Davidson County \$0.5277 for fiscal year beginning July 1, 2023 through June 30, 2024.

**SECTION 2:** This ordinance shall become effective upon final passage, the public welfare requiring it.

Passed on First Reading: July 18, 2023

Passed on Second Reading: August 15, 2023

SIGNED: \_\_\_\_\_  
Mayor

ATTEST: \_\_\_\_\_  
City Recorder