

ORDINANCE 2022-102

**AN ORDINANCE OF THE CITY OF RIDGETOP, TENNESSEE,
ADOPTING THE ANNUAL BUDGET (AND TAX RATE) FOR THE FISCAL YEAR
BEGINNING JULY 1, 2022 THROUGH JUNE 30, 2023.**

Whereas, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

Whereas, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

Whereas, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF RIDGETOP, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund	FY 2020 Actual	FY 2021 Estimated	FY 2022 Proposed
Local Taxes	\$622,355	\$601,155	\$531,650
Intergovernmental Revenue	\$339,193	\$357,149	\$399,216
Fines and Forfeitures	\$10,544	\$3,940	\$3,500
Miscellaneous Revenue	\$398,948	\$53,626	\$29,900
Total Revenue	\$1,371,040	\$1,015,869	\$964,266
Other Financing Sources			\$31,552
Fund Balance			\$2,300,625
Total Available Funds			\$3,296,443

State Street Aid Fund	FY 2020 Actual	FY 2021 Estimated	FY 2022 Proposed
Intergovernmental Revenue	\$75,510	\$77,455	\$73,944
Miscellaneous Revenue	\$266	\$67	\$300
Total Revenue	\$75,776	\$77,522	\$74,244
Fund Balance			\$296,793
Total Available Funds			\$371,037

Drug Fund	FY 2020 Actual	FY 2021 Estimated	FY 2022 Proposed
Court Fines and Costs	\$ 1,120	\$ 20	\$ -
Fund Balance			\$ 1,289
Total Available Funds			\$ 1,289

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund	FY 2020 Actual	FY 2021 Estimated	FY 2022 Proposed
General Government	\$ 51,102	\$ 288,545	\$ 296,040
City Court	\$ 5,375	\$ 2,340	\$ 3,100
Employer's Contribution	\$ 11,810	\$ 11,788	\$ 15,194
Police Department	\$ -	\$ 1,906	\$ 73,225
South Precinct	\$ -	\$ -	\$ 148,102
Fire Department	\$ 215,066	\$ 112,144	\$ 159,383
Streets	\$ 171,672	\$ 259,110	\$ 451,000
Parks and Recreation	\$ 84,581	\$ 39,402	\$ 60,183
Total Appropriations			\$ 1,206,226

State Street Aid Fund	FY 2020 Actual	FY 2021 Estimated	FY 2022 Proposed
Streets	\$ 42,479	\$ 32,717	\$ 55,000
Total Appropriations			\$ 55,000

Drug Fund	FY 2020 Actual	FY 2021 Estimated	FY 2022 Proposed
Police	\$ 12,001	\$ -	\$ -
Total Appropriations			\$ -

SECTION 3. At the end of the current fiscal year the governing body estimates balances/deficits as follows:

General Fund	\$ 2,300,625
State Street Aid Fund	\$ 296,793
Drug Fund	\$ 1,289

SECTION 4. That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
Bonds	\$0	\$0	\$0	\$0
Notes	\$0	\$0	\$0	\$0
Capital Leases	\$0	\$0	\$0	\$0
Other Debt	\$0	\$0	\$0	\$0

SECTION 5. During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
	\$0	\$0

SECTION 6. No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 7. Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8. A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employee required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 9. If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with the Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

SECTION 10. There is hereby levied an estimated property tax of \$0.6325 per \$100 of assessed value on all real personal property in Robertson County and \$0.5524 per \$100 of assessed value on all real and personal property in Davidson County.

SECTION 11. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12. This ordinance shall take effect on May 17, 2022 the public welfare requiring it.

Passed First Reading: April 19, 2022

Public Hearing May 17, 2022

Passed Second and Final Reading: May 17, 2022

Mayor

Attest: City Recorder