

Ordinance 2021-109

**AN ORDINANCE OF THE CITY OF RIDGETOP, TENNESSEE AMENDING BUDGET ORDINANCE 2021-105 FOR FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022.**

WHEREAS, the Tennessee State Board of Equalization has established the certified property tax rate for Davidson County portion of the City of Ridgetop, Tennessee at \$0.5524 per \$100 of assessed value on all real and personal property; and

WHEREAS, the notification of the certified property tax rate was received by the City of Ridgetop after the budget ordinance was passed.

WHEREAS, the Mayor and Board of Alderman had previously levied the City property tax rate of \$.6325 per \$100 of assessed value in Section 10 of the Budget Ordinance 2021-105; and

WHEREAS, the Mayor and Board of Alderman desire to adopt the certified tax rate of \$.05524.

**NOW THEREFORE BE IT ORDAINED BY THE MAYOR AND BOARD OF ALDERMAN OF THE CITY OF RIDGETOP, TENNESSEE AS FOLLOWS:**

SECTION 1: The governing body hereby repeals the Davidson County portion of section 10 of Budget Ordinance 2021-105 levying a property tax rate of \$.06325 per \$100 of assessed value on all real and personal property.

SECTION 2: The governing body hereby accepts and levies the certified property tax rate established by the Tennessee Board of Equalization of \$0.5524 per \$100 of assessed value on all real and personal property tax for the Davidson County portion of the City of Ridgetop.

Section 3: This ordinance shall take effect immediately after its passage.

Passed First Reading: July 20, 2021

Passed Second Reading: August 17, 2021

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Mayor

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Attest: City Recorder