

**ORDINANCE 2021-105**

**AN ORDINANCE OF THE CITY OF RIDGETOP, TENNESSEE,  
ADOPTING THE ANNUAL BUDGET (AND TAX RATE) FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2021 THROUGH JUNE 30, 2022.**

- Whereas, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and
- Whereas, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and
- Whereas, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF RIDGETOP, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

<b>General Fund</b>	<b>FY 2019 Actual</b>	<b>FY 2020 Estimated</b>	<b>FY 2021 Proposed</b>
Local Taxes	\$540,671	\$600,657	\$523,217
Intergovernmental Revenue	\$283,847	\$329,146	\$408,777
Fines and Forfeitures	\$19,486	\$9,571	\$5,000
Miscellaneous Revenue	\$164,188	\$44,894	\$32,800
Total Revenue	\$1,008,192	\$984,266	\$969,794
Other Financing Sources			\$31,150
Fund Balance			\$1,971,372
Total Available Funds			\$2,972,315

<b>State Street Aid Fund</b>	<b>FY 2019 Actual</b>	<b>FY 2020 Estimated</b>	<b>FY 2021 Proposed</b>
Intergovernmental Revenue	\$71,628	\$71,950	\$65,728
Miscellaneous Revenue	\$2,522	\$308	\$300
Total Revenue	\$74,150	\$72,258	\$66,028
Fund Balance			\$236,311
Total Available Funds			\$302,339

<b>Drug Fund</b>	<b>FY 2019 Actual</b>	<b>FY 2020 Estimated</b>	<b>FY 2021 Proposed</b>
Court Fines and Costs	\$ 701	\$ 1,120	\$ -
Fund Balance			\$ 1,270
Total Available Funds			\$ 1,270

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

<b>General Fund</b>	<b>FY 2019 Actual</b>	<b>FY 2020 Estimated</b>	<b>FY 2021 Proposed</b>
General Government	\$ 64,574	\$ 196,545	\$ 335,719
City Court	\$ 5,973	\$ 5,374	\$ 6,000
Employer's Contribution	\$ 17,180	\$ 13,004	\$ 15,515
Police Department	\$ 121,114	\$ 2,415	\$ 75,131
South Precinct	\$ -	\$ -	\$ 134,635
Fire Department	\$ 135,302	\$ 221,009	\$ 111,167
Streets	\$ 486,337	\$ 209,478	\$ 532,000
Parks and Recreation	\$ 236,521	\$ 95,345	\$ 60,183
<b>Total Appropriations</b>			\$ 1,270,349

<b>State Street Aid Fund</b>	<b>FY 2019 Actual</b>	<b>FY 2020 Estimated</b>	<b>FY 2021 Proposed</b>
Streets	\$ 46,862	\$ 45,122	\$ 56,300
<b>Total Appropriations</b>			\$ 56,300

<b>Drug Fund</b>	<b>FY 2019 Actual</b>	<b>FY 2020 Estimated</b>	<b>FY 2021 Proposed</b>
Police	\$ -	\$ 12,000	\$ -
<b>Total Appropriations</b>			\$ -

SECTION 3. At the end of the current fiscal year the governing body estimates balances/deficits as follows:

General Fund	\$ 1,971,372
State Street Aid Fund	\$ 236,311
Drug Fund	\$ 1,270

SECTION 4. That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

<b>Bonded or Other Indebtedness</b>	<b>Debt Redemption</b>	<b>Interest Requirements</b>	<b>Debt Authorized and Unissued</b>	<b>Condition of Sinking Fund</b>
Bonds	\$0	\$0	\$0	\$0
Notes	\$0	\$0	\$0	\$0
Capital Leases	\$0	\$0	\$0	\$0
Other Debt	\$0	\$0	\$0	\$0

SECTION 5. During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

<b>Proposed Capital Projects</b>	<b>Proposed Amount Financed by Appropriations</b>	<b>Proposed Amount Financed by Debt</b>
	\$0	\$0
	\$0	\$0

SECTION 6. No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 7. Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8. A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employee required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 9. If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with the Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

SECTION 10. There is hereby levied an estimated property tax of \$0.6325 per \$100 of assessed value on all real personal property in Robertson County and \$0.6325 per \$100 of assessed value on all real and personal property in Davidson County.

SECTION 11. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12. This ordinance shall take effect on June 15, 2021 the public welfare requiring it.

Passed First Reading: April 26, 2021

Public Hearing June 15, 2021

Passed Second and Final Reading: June 15, 2021

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Mayor

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Attest: City Recorder