

**ORDINANCE 2020-102**

**AN ORDINANCE OF THE CITY OF RIDGETOP, TENNESSEE,  
ADOPTING THE ANNUAL BUDGET (AND TAX RATE) FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2020 THROUGH JUNE 30, 2021.**

- Whereas, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and
- Whereas, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and
- Whereas, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF RIDGETOP, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

<b>General Fund</b>	<b>FY 2018 Actual</b>	<b>FY 2019 Estimated</b>	<b>FY 2020 Proposed</b>
Local Taxes	\$494,261	\$506,911	\$469,500
Intergovernmental Revenue	\$284,311	\$308,092	\$343,980
Fines and Forfeitures	\$168,613	\$16,461	\$5,000
Miscellaneous Revenue	\$89,275	\$165,381	\$48,900
Total Revenue	\$1,036,460	\$996,845	\$867,380
Other Financing Sources			\$21,715
Fund Balance			\$1,635,310
Total Available Funds			\$2,524,406

<b>State Street Aid Fund</b>	<b>FY 2018 Actual</b>	<b>FY 2019 Estimated</b>	<b>FY 2020 Proposed</b>
Intergovernmental Revenue	\$78,049	\$75,530	\$65,728
Miscellaneous Revenue	\$3,286	\$2,742	\$2,800
Total Revenue	\$81,335	\$78,272	\$68,528
Fund Balance			\$198,305
Total Available Funds			\$266,833

<b>Drug Fund</b>	<b>FY 2018 Actual</b>	<b>FY 2019 Estimated</b>	<b>FY 2020 Proposed</b>
Court Fines and Costs	\$ 4,722	\$ 661	\$ -
Fund Balance			\$ 12,110
Total Available Funds			\$ 12,110

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund	FY 2018 Actual	FY 2019 Estimated	FY 2020 Proposed
General Government	\$ 156,448	\$ 196,752	\$ 303,870
City Court	\$ 41,848	\$ 5,672	\$ 3,540
Employer's Contribution	\$ 79,613	\$ 40,057	\$ 15,515
Police Department	\$ 336,882	\$ 124,792	\$ 69,567
South Precinct	\$ -	\$ -	\$ 126,823
Fire Department	\$ 86,120	\$ 148,374	\$ 234,182
Streets	\$ 92,522	\$ 446,223	\$ 389,197
Parks and Recreation	\$ 15,465	\$ 276,927	\$ 126,400
Total Appropriations			\$ 1,269,094

State Street Aid Fund	FY 2018 Actual	FY 2019 Estimated	FY 2020 Proposed
Streets	\$ 61,171	\$ 52,354	\$ 68,300
Total Appropriations			\$ 68,300

Drug Fund	FY 2018 Actual	FY 2019 Estimated	FY 2020 Proposed
Police	\$ 1,554	\$ -	\$ 12,110
Total Appropriations			\$ 12,110

SECTION 3. At the end of the current fiscal year the governing body estimates balances/deficits as follows:

General Fund	\$ 1,635,310
State Street Aid Fund	\$ 198,305
Drug Fund	\$ 12,110

SECTION 4. That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
Bonds	\$0	\$0	\$0	\$0
Notes	\$108,000	\$3,085	\$0	\$0
Capital Leases	\$0	\$0	\$0	\$0
Other Debt	\$0	\$0	\$0	\$0

SECTION 5. During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
		\$0
	\$0	\$0

SECTION 6. No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 7. Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8. A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employee required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 9. If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with the Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

SECTION 10. There is hereby levied an estimated property tax of \$0.6325 per \$100 of assessed value on all real personal property in Robertson County and \$0.6325 per \$100 of assessed value on all real and personal property in Davidson County.

SECTION 11. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12. This ordinance shall take effect on June 16, 2020 the public welfare requiring it.

Passed First Reading: April 21, 2020

Public Hearing June 16, 2020

Passed Second and Final Reading: June 16, 2020

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Mayor

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Attest: City Recorder