

Audio file

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Transcript

00:00:01 Speaker 1

I'd like to call to order a special call meeting for September the 3rd, 2026.

00:00:07 Speaker 1

It's 4 p.m.

00:00:09 Speaker 1

for the Board of Mayor and Alderman.

00:00:13 Speaker 1

Invocation, Mr.

00:00:14 Speaker 1

John, if you would lead us in the invocation.

00:00:16 Speaker 2

Yes, sir.

00:00:22 Speaker 2

Blessed Lord, Father, we're thankful for this day, thankful for your mercy and goodness that you bestowed upon us.

00:00:29 Speaker 2

Pray that you would grant us wisdom and understanding and lead us in all the things that we're supposed to do, Lord, as we try to do what's best for the city.

00:00:38 Speaker 2

Pray you touch our minds and hearts and assist us in Jesus' name.

00:00:42 Speaker 2

Amen.

00:00:44 Speaker 2

I pledge allegiance to the flag of the United States of America and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

00:01:02 Speaker 3

Roll call.

00:01:03 Speaker 4

Mayor Shone.

00:01:04 Speaker 3

Here.

00:01:05 Speaker 4

Alderman Sniff.

00:01:06 Speaker 3

Here.

00:01:06 Speaker 4

Alderman Gregory.

00:01:07 Speaker 4

Here.

00:01:07 Speaker 4

Alderman Martin.

00:01:09 Speaker 4

Vice Mayor Gilmore.

00:01:10 Speaker 4

Here.

00:01:11 Speaker 4

Attorney Russell Freeman.

00:01:12 Speaker 1

Here.

00:01:15 Speaker 1

Okay, citizens comments.

00:01:22 Speaker 3

Hello, Mayor, Mr.

00:01:23 Speaker 3

Mayor, Alderman, Mr.

00:01:25 Speaker 3

Freeman.

00:01:26 Speaker 3

I mean, I live at 2021 Red Drive, Green Park.

00:01:33 Speaker 3

I just have two questions.

00:01:34 Speaker 3

One is, I know we're going to go forward with doing a review or something looking into five to ten years before the retirement.

00:01:43 Speaker 3

So the first question is, what happens to the retirement that the workers are on right now?

00:01:49 Speaker 3

Does it stop?

00:01:50 Speaker 3

Does that transition into the new thing going forward?

00:01:54 Speaker 1

Yes.

00:01:55 Speaker 1

Okay, so now what-- It would transmit or transfer into?

00:02:01 Speaker 3

Okay, so.

00:02:03 Speaker 2

Actually it terminates, but they have the right to roll over what they have in it.

00:02:07 Speaker 1

Yes.

00:02:07 Speaker 1

So yeah, it does transition if they roll it over, but they can't just keep it independent.

00:02:12 Speaker 3

But then if they roll it over, then 401 can't stop from there, then it picks up whatever.

00:02:18 Speaker 1

Correct.

00:02:18 Speaker 3

New, okay.

00:02:19 Speaker 3

The other thing is, have you done any polling on the workers to see if they're,

00:02:24 Speaker 3

get in on this?

00:02:25 Speaker 3

Or is it something that you all decided, hey, we're going to present this to them and then find out if they want to get in?

00:02:30 Speaker 3

Because I'm looking at why spend the money if you ask all the workers and say, hey, we want to stay with what we got.

00:02:35 Speaker 3

We don't want to turn around and go into something new.

00:02:38 Speaker 3

So have the employees been asked if they would be interested if that was presented to them?

00:02:45 Speaker 1

Some of them have.

00:02:48 Speaker 1

I haven't done an actual poll of all the employees, but the interest is there.

00:02:53 Speaker 1

They'd like to see.

00:02:54 Speaker 3

All right.

00:02:54 Speaker 3

That's my two questions.

00:02:55 Speaker 3

Thank you.

00:02:56 Speaker 3

All right.

00:02:59 Speaker 3

All right.

00:03:00 Speaker 1

Today's business is the first one is resolution number 26-14.

00:03:08 Speaker 1

This is a resolution to authorize and appropriate funds for an actual study to determine the costs associated with political subdivision participation in the

00:03:20 Speaker 1

Tennessee Consolidated Retirement System in accordance with Tennessee.

00:03:25 Speaker 1

It's a five-year plan.

00:03:28 Speaker 1

So basically what we're looking here is to just to fund a five-year study to see what the cost would be.

00:03:42 Speaker 2

Is that a motion?

00:03:44 Speaker 2

No.

00:03:45 Speaker 1

Somebody just make a motion.

00:03:47 Speaker 2

I make a motion to accept resolution 26-14, a resolution

00:03:54 Speaker 2

You don't need to read all this or just?

00:03:56 Speaker 2

Okay.

00:03:58 Speaker 2

I'll second.

00:03:59 Speaker 1

Okay, any questions?

00:04:03 Speaker 1

All in favor.

00:04:04 Speaker 2

Aye.

00:04:07 Speaker 1

And the second piece of business is resolution 26-15.

00:04:11 Speaker 1

Again, it's a resolution to authorize appropriate funds for the study to determine costs associated with a 10-year plan.

00:04:22 Speaker 2

Make a motion to approve resolution 2615.

00:04:26 Speaker 2

I'll second.

00:04:27 Speaker 1

Any questions?

00:04:31 Speaker 1

All in favor.

00:04:33 Speaker 2

Aye.

00:04:37 Speaker 1

That's all we got.

00:04:38 Speaker 2

I'll make the motion that we adjourn this meeting.

00:04:43 Speaker 2

I'll second.

00:04:47 Speaker 1

Any questions?

00:04:49 Speaker 1

All in favor?

00:04:50 Speaker 1

Aye.

00:04:51 Speaker 1

Thank you all for coming.

