

RESOLUTION NO. 17-02

A RESOLUTION TO ACCEPT PAYMENT FOR EMS BUILDING FROM ROBERTSON COUNTY AND
CONVEYANCE OF PROPERTY DEED

WHEREAS, the City of Ridgetop, Tennessee and Robertson County have previously entered agreement whereby the city would build a suitable building for EMS purposes on a designated lot which the city owns and upon completion at city expense, City of Ridgetop would then deed the lot and completed building to Robertson County for the County payment of \$100,000 and

WHEREAS, the City of Ridgetop has now completed the building and the parties wish to complete their agreements as set forth herein;

NOW, THEREFORE, the City of Ridgetop Mayor and Board of Alderman, meeting in regular session on this 21st day of February, does hereby agree as follows:

1. If the County ceases to use the property being transferred for EMS related purposes at any time during the next 20 years from the date of deed transfer, the City of Ridgetop has right of option to purchase the back from Robertson County at a price starting at the original \$100,000 and then reduced by the figure of \$5,000 per year for each year that the County operates a EMS related station at this location. In the event the County ceases to use this location for a EMS related purposes at or after 20 years, the City of Ridgetop may purchase back the property for \$1.00 at any time thereafter.
2. The parties agree the deed to be delivered by the City of Ridgetop to Robertson County will contain reference to this purchase option for the city and the county shall pay to the city the agreed amount of \$100,000 upon transfer of the property.
3. The city covenants with the county that all bills and expenses for said construction are/will be paid in full.
4. The City Mayor and City Recorder are hereby authorized and directed to sign all customary documents to complete this transaction.

Passed this 21st day of February, 2017, to be effective on the date of passage, the public welfare requiring it.

Mayor, Tony Reasoner

City Recorder, Kelly Rider