

**CITY OF RIDGETOP
ORDINANCE NO. 2017-111**

AN ORDINANCE OF THE CITY OF RIDGETOP, TENNESSEE AMENDING THE FISCAL YEAR 2017-2018 TAX RATE AS PASSED BY BUDGET ORDINANCE NUMBER 2017-109

WHEREAS, pursuant to Tenn. Code Ann. § 67-5-1701, the value of real and personal property is periodically reappraised in all municipalities and counties in the state as determined by the State Board of Equalization; and

WHEREAS, the determination by the State Board of Equalization that the certified tax rate for Fiscal Year 2017-18 for real and personal property within the incorporated city limits of the City of Ridgetop located in Davidson County, Tennessee is lower than the tax rate passed in Ordinance Number 2017-109; and

WHEREAS, the City of Ridgetop adopted a property tax on real and personal property in the Fiscal Year 2017-2018 budget by passage of Ordinance Number 2017-109 on 06/20/2017 prior to the notice of the newly certified tax rate; and

WHEREAS, it is not the intention of the Board of Mayor and Aldermen of the City of Ridgetop to levy an increase in the property tax for Fiscal Year 2017-18;

NOW, THEREFORE, BE IT ORDAINED BY THE **BOARD OF MAYOR AND ALDERMAN OF THE CITY OF RIDGETOP, TENNESSEE** THAT AN AMENDMENT BE MADE TO THE FISCAL YEAR 2017-2018 BUDGET ORDINANCE AS FOLLOWS:

SECTION 1. Ordinance Number 2017-109 is hereby amended as follows:

SECTION 10: There is hereby levied a property tax of \$ 0.6824 per \$100 of assessed value, which is the State Board of Equalization certified tax rate and is not an increase in the city property tax levy, on all real and personal property within the incorporated city limits of the City of Ridgetop located in Davidson County, Tennessee.

SECTION 2. This ordinance shall take effect immediately upon final passage, the public welfare requiring it.

PASSED ON 1st READING: July 18, 2017

PASSED ON 2nd READING: August 15, 2017

MAYOR

ATTEST: CITY RECORDER